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| |
|---------------|
| LMB DATE |
| 24-Dec-2025 |
| Exchange Rate |
| 24-Dec-2025 |
| USD 280.60 |
| EUR 330.86 |
| Average |
| 0.848 |

HOT ROLLED

| Country | Description & HS COD | Consumer | LME | I Value PKR | C.D | A.C.D | R.D | S.T | A.S.T | I.T | A.D.D | Per Ton Duty | | | |
|-----------------------|--|--------------------------------------|-----------------|-----------------|------------|-----------|---------|--------|--------|--------|--------|--------------|--------|--------|--------|
| CHINA | Hot Rolled Coil | PRIME | | | 0% | 0% | 2.5% | 18% | 0% | 2% | 0% | | | | |
| | | ALLOY 7225.3000 | Industrial | \$ 475.47 | 136,106 | - | - | 3,403 | 25,112 | - | 3,292 | - | 31,807 | | |
| | | | Commercial | \$ 475.47 | 136,106 | - | - | 3,403 | 25,112 | 4,185 | 5,908 | - | 38,608 | | |
| | | NON-ALLOY 7208.9090 | Industrial | \$ 475.47 | 136,106 | - | - | 3,403 | 25,112 | - | 3,292 | - | 31,807 | | |
| | | & OTHER | Commercial | \$ 475.47 | 136,106 | - | - | 3,403 | 25,112 | 4,185 | 5,908 | - | 38,608 | | |
| | | As per Valuation Ruling No.1718-2022 | | | | | | | | | | | | | |
| | SECONDARY 7208.9010 | Industrial | \$ 494.10 | 141,440 | - | - | 3,536 | 26,096 | - | 3,421 | - | 33,053 | | | |
| | & OTHER | Commercial | \$ 494.10 | 141,440 | - | - | 3,536 | 26,096 | 4,349 | 6,140 | - | 40,121 | | | |
| | HR STRIPS | ALLOY 7226.9100 | Industrial | \$ 497.49 | 142,410 | - | - | 3,560 | 26,275 | - | 3,445 | - | 33,280 | | |
| | | | Commercial | \$ 497.49 | 142,410 | - | - | 3,560 | 26,275 | 4,379 | 6,182 | - | 40,396 | | |
| | | NON-ALLOY 7211.1990 | Industrial | \$ 497.49 | 142,410 | 7,120 | - | 7,120 | 28,197 | - | 3,697 | - | 46,135 | | |
| | | | Commercial | \$ 497.49 | 142,410 | 7,120 | - | 7,120 | 28,197 | 4,700 | 6,634 | - | 53,772 | | |
| HR Heavy Plate-bundle | | PRIME 7225.4000 | Industrial | \$ 502.88 | 143,951 | - | - | 3,599 | 26,559 | - | 3,482 | - | 33,640 | | |
| | | | Commercial | \$ 502.88 | 143,951 | - | - | 3,599 | 26,559 | 4,426 | 6,249 | - | 40,833 | | |
| RUSSIA & UKRAINE | HRC | PRIME 7208.9090 | Industrial | \$ 472.00 | 135,113 | - | - | 3,378 | 24,928 | - | 3,268 | - | 31,575 | | |
| | | & OTHER | Commercial | \$ 472.00 | 135,113 | - | - | 3,378 | 24,928 | 4,155 | 5,865 | - | 38,326 | | |
| | | As per Valuation Ruling No.1718-2022 | | | | | | | | | | | | | |
| | | SECONDARY 7208.9010 | Industrial | \$ 491.00 | 140,552 | - | - | 3,514 | 25,932 | - | 3,400 | - | 32,846 | | |
| | | & OTHER | Commercial | \$ 491.00 | 140,552 | - | - | 3,514 | 25,932 | 4,322 | 6,101 | - | 39,869 | | |
| | | HR STRIPS | ALLOY 7226.9100 | Industrial | \$ 493.85 | 141,368 | - | - | 3,534 | 26,082 | - | 3,420 | - | 33,036 | |
| | | | Commercial | \$ 493.85 | 141,368 | - | - | 3,534 | 26,082 | 4,347 | 6,137 | - | 40,100 | | |
| | NON-ALLOY 7211.1990 | | Industrial | \$ 493.85 | 141,368 | 14,137 | - | 7,068 | 29,263 | - | 3,837 | - | 54,305 | | |
| | | | Commercial | \$ 493.85 | 141,368 | 14,137 | - | 7,068 | 29,263 | 4,877 | 6,885 | - | 62,230 | | |
| | EUROPE, FRANCE, UK, BELGIUM, GERMANY, NETHERLAND | | HRC | PRIME 7208.9090 | Industrial | \$ 735.34 | 210,490 | - | - | 5,262 | 38,835 | - | 5,092 | - | 49,190 |
| | | | | & OTHER | Commercial | \$ 735.34 | 210,490 | - | - | 5,262 | 38,835 | 6,473 | 9,137 | - | 59,707 |
| | | As per Valuation Ruling No.1718-2022 | | | | | | | | | | | | | |
| SECONDARY 7208.9010 | | Industrial | | \$ 726.62 | 207,995 | - | - | 5,200 | 38,375 | - | 5,031 | - | 48,606 | | |
| & OTHER | | Commercial | | \$ 726.62 | 207,995 | - | - | 5,200 | 38,375 | 6,396 | 9,029 | - | 58,999 | | |
| HR STRIPS | | ALLOY 7226.9100 | | Industrial | \$ 770.35 | 220,514 | - | - | 5,513 | 40,685 | - | 5,334 | - | 51,532 | |
| | | | Commercial | \$ 770.35 | 220,514 | - | - | 5,513 | 40,685 | 6,781 | 9,572 | - | 62,551 | | |
| | | NON-ALLOY 7211.1990 | Industrial | \$ 770.35 | 220,514 | 22,051 | - | 11,026 | 45,646 | - | 5,985 | - | 84,708 | | |
| | | | Commercial | \$ 770.35 | 220,514 | 22,051 | - | 11,026 | 45,646 | 7,608 | 10,740 | - | 97,071 | | |

HOT ROLLED

| Country | Description & HS COD | Consumer | LME | I.Value PKR | C.D | A.C.D | R.D | S.T | A.S.T | I.T | A.D.D | Per Ton Duty | | |
|------------------------|--------------------------------------|--------------------------------------|--------------------|-------------|-----------|---------|------|------|-------|-------|-------|--------------|--------|--------|
| 4 ORIGINS | HRC | PRIME 7208.9090 | Industrial | \$ 543.57 | 155,599 | 0% | 0% | 2.5% | 18% | 0% | 2% | 0% | 36,362 | |
| | | | & OTHER | \$ 543.57 | 155,599 | 0% | 0% | 2.5% | 18% | 3% | 3.5% | 0% | 44,137 | |
| | | As per Valuation Ruling No.1718-2022 | | | | | 0% | 0% | 2.5% | 18% | 0% | 2% | 0% | |
| | | SECONDARY 7208.9010 | Industrial | \$ 555.04 | 158,881 | - | - | 2.5% | 18% | 0% | 3,843 | - | - | 37,129 |
| | & OTHER | | \$ 555.04 | 158,881 | - | - | 2.5% | 18% | 3% | 3.5% | 0% | - | 45,068 | |
| | HR STRIPS | ALLOY 7226.9100 | Industrial | \$ 569.00 | 162,878 | 0% | 0% | 2.5% | 18% | 0% | 2% | 0% | - | 38,063 |
| | | | Commercial | \$ 569.00 | 162,878 | 0% | 0% | 2.5% | 18% | 3% | 3.5% | 0% | - | 46,202 |
| | | NON-ALLOY 7211.1990 | Industrial | \$ 569.00 | 162,878 | 10% | 0% | 5% | 18% | 0% | 2% | 0% | - | 62,568 |
| Commercial | | | \$ 569.00 | 162,878 | 10% | 0% | 5% | 18% | 3% | 3.5% | 0% | - | 71,699 | |
| UNITED STATES | HRC | PRIME 7208.9090 | Industrial | \$ 847.25 | 242,525 | 0% | 0% | 2.5% | 18% | 0% | 2% | 0% | 56,676 | |
| | | | & OTHER | \$ 847.25 | 242,525 | 0% | 0% | 2.5% | 18% | 3% | 3.5% | 0% | 68,794 | |
| | | As per Valuation Ruling No.1718-2022 | | | | | 0% | 0% | 2.5% | 18% | 0% | 2% | 0% | |
| | | SECONDARY 7208.9010 | Industrial | \$ 826.75 | 236,657 | - | - | 2.5% | 18% | 0% | 5,725 | - | - | 55,304 |
| | & OTHER | | \$ 826.75 | 236,657 | - | - | 2.5% | 18% | 3% | 3.5% | 0% | - | 67,130 | |
| | LATIN AMERICA | HRC | PRIME 7208.9090 | Industrial | \$ 505.25 | 144,631 | 0% | 0% | 2.5% | 18% | 0% | 2% | 0% | 33,799 |
| | | | | Commercial | \$ 505.25 | 144,631 | 0% | 0% | 2.5% | 18% | 3% | 3.5% | 0% | 41,026 |
| | | As per Valuation Ruling No.1718-2022 | | | | | 0% | 0% | 2.5% | 18% | 0% | 2% | 0% | |
| SECONDARY 7208.9010 | | Industrial | \$ 520.75 | 149,067 | - | - | 2.5% | 18% | 0% | 3,606 | - | - | 34,836 | |
| | & OTHER | \$ 520.75 | 149,067 | - | - | 2.5% | 18% | 3% | 3.5% | 0% | - | 42,284 | | |
| Japan, Korea, Taiwan | HRC | PRIME 7208.9090 | Industrial | \$ 477.38 | 137,545 | 0% | 0% | 2.5% | 18% | 0% | 2% | 0% | 32,143 | |
| | | | Commercial | \$ 477.38 | 137,545 | 0% | 0% | 2.5% | 18% | 3% | 3.5% | 0% | 39,016 | |
| | As per Valuation Ruling No.1718-2022 | | | | | 0% | 0% | 2.5% | 18% | 0% | 2% | 0% | | |
| | SECONDARY 7208.9010 | Industrial | \$ 427.13 | 123,162 | - | - | 2.5% | 18% | 0% | 2,979 | - | - | 28,782 | |
| & OTHER | | \$ 427.13 | 123,162 | - | - | 2.5% | 18% | 3% | 3.5% | 0% | - | 34,936 | | |

COLD ROLLED

| Country | Description & HS COD | Consumer | LME | I.Value PKR | C.D | A.C.D | R.D | S.T | A.S.T | I.T | A.D.D | Per Ton Duty | | |
|--------------------------------------|--------------------------------------|--------------------------------------|--------------------|-------------|-----------|---------|--------|--------|--------|--------|--------|--------------|---------|---------|
| CHINA | Cold Rolled Coil | PRIME 7209.1790 | Industrial | \$ 529.00 | 151,429 | 5% | 0% | 5% | 18% | 0% | 2% | 19.04% | 77,889 | |
| | | | & OTHER | \$ 529.00 | 151,429 | 5% | 0% | 5% | 18% | 3% | 3.5% | 19.04% | 86,009 | |
| | | As per Valuation Ruling No.1719-2022 | | | | | 12% | 4% | 5% | 18% | 0% | 2% | 19.04% | |
| | | SECONDARY 7209.9010 | Industrial | \$ 542.00 | 155,150 | 18,618 | 6,206 | 7,758 | 33,792 | - | 4,430 | 29,541 | - | 100,344 |
| | & OTHER | | \$ 542.00 | 155,150 | 18,618 | 6,206 | 7,758 | 33,792 | 5,632 | 7,950 | 29,541 | - | 109,496 | |
| | CR STRIPS | NON-ALLOY 7211.2990 | Industrial | \$ 1,125.00 | 322,028 | 12,076 | - | - | 60,139 | - | 7,885 | - | - | 80,100 |
| | | | Commercial | \$ 1,125.00 | 322,028 | 12,076 | - | - | 60,139 | 10,023 | 14,149 | - | - | 96,387 |
| | UKRAINE | CRC | PRIME 7209.9090 | Industrial | \$ 583.63 | 167,065 | 10% | 0% | 5% | 18% | 0% | 2% | 18.92% | 95,785 |
| Commercial | | | | \$ 583.63 | 167,065 | 10% | 0% | 5% | 18% | 3% | 3.5% | 0.00% | - | 73,542 |
| As per Valuation Ruling No.1719-2022 | | | | | 20% | 4% | 5% | 18% | 0% | 2% | 18.92% | | | |
| SECONDARY 7209.9010 | | Industrial | \$ 590.88 | 169,140 | 33,828 | 6,766 | 8,457 | 39,274 | - | 5,149 | 32,001 | - | 125,476 | |
| | & OTHER | \$ 590.88 | 169,140 | 33,828 | 6,766 | 8,457 | 39,274 | 6,546 | 9,240 | 32,001 | - | 136,112 | | |
| RUSSIA | CRC | PRIME 7209.9090 | Industrial | \$ 583.63 | 167,065 | 10% | 0% | 5% | 18% | 0% | 2% | 13.94% | 87,465 | |
| | | | Commercial | \$ 583.63 | 167,065 | 10% | 0% | 5% | 18% | 3% | 3.5% | 13.94% | - | 96,831 |
| | As per Valuation Ruling No.1719-2022 | | | | | 20% | 4% | 5% | 18% | 0% | 2% | 13.94% | | |
| | SECONDARY 7209.9010 | Industrial | \$ 590.88 | 169,140 | 33,828 | 6,766 | 8,457 | 39,274 | - | 5,149 | 23,578 | - | 117,052 | |
| & OTHER | | \$ 590.88 | 169,140 | 33,828 | 6,766 | 8,457 | 39,274 | 6,546 | 9,240 | 23,578 | - | 127,689 | | |

COLD ROLLED

| Country | Description & HS COD | Consumer | LME | I.Value PKR | C.D | A.C.D | R.D | S.T | A.S.T | I.T | A.D.D | Per Ton Duty | |
|--|--------------------------------------|------------|-----------|-------------|--------|--------|--------|--------|--------|---------|--------|--------------|--|
| EUROPE, FRANCE, UK, BELGIUM, GERMANY, NETHERLAND | PRIME 7209.9090 & OTHER | Industrial | \$ 858.32 | 245,693 | 10% | 0% | 5% | 18% | 0% | 2% | 6.50% | 110,351 | |
| | | | | | 24,569 | - | 12,285 | 50,858 | - | 6,668 | 15,970 | | |
| | | Commercial | \$ 858.32 | 245,693 | 24,569 | - | 12,285 | 50,858 | 8,476 | 11,966 | 15,970 | 124,125 | |
| | As per Valuation Ruling No.1719-2022 | | | | | | | | | | | | |
| | SECONDARY 7209.9010 & OTHER | Industrial | \$ 836.65 | 239,492 | 20% | 4% | 5% | 18% | 0% | 2% | 6.50% | 147,920 | |
| | | | | | 47,898 | 9,580 | 11,975 | 55,610 | - | 7,291 | 15,567 | | |
| Commercial | \$ 836.65 | 239,492 | 47,898 | 9,580 | 11,975 | 55,610 | 9,268 | 13,084 | 15,567 | 162,982 | | | |
| 4 ORIGINS | PRIME 7209.9090 & OTHER | Industrial | \$ 630.92 | 180,603 | 10% | 0% | 5% | 18% | 0% | 2% | 0% | 69,377 | |
| | | | | | 18,060 | - | 9,030 | 37,385 | - | 4,902 | - | | |
| | | Commercial | \$ 630.92 | 180,603 | 18,060 | - | 9,030 | 37,385 | 6,231 | 8,796 | - | 79,502 | |
| | As per Valuation Ruling No.1719-2022 | | | | | | | | | | | | |
| | SECONDARY 7209.9010 & OTHER | Industrial | \$ 633.19 | 181,254 | 20% | 4% | 5% | 18% | 0% | 2% | 0% | 100,169 | |
| | | | | | 36,251 | 7,250 | 9,063 | 42,087 | - | 5,518 | - | | |
| Commercial | \$ 633.19 | 181,254 | 36,251 | 7,250 | 9,063 | 42,087 | 7,015 | 9,902 | - | 111,567 | | | |
| CANADA | PRIME 7209.9090 & OTHER | Industrial | \$ 630.92 | 180,603 | 10% | 0% | 5% | 18% | 0% | 2% | 13.94% | 94,553 | |
| | | | | | 18,060 | - | 9,030 | 37,385 | - | 4,902 | 25,176 | | |
| | | Commercial | \$ 630.92 | 180,603 | 18,060 | - | 9,030 | 37,385 | 6,231 | 8,796 | 25,176 | 104,678 | |
| | As per Valuation Ruling No.1719-2022 | | | | | | | | | | | | |
| | SECONDARY 7209.9010 & OTHER | Industrial | \$ 633.19 | 181,254 | 20% | 4% | 5% | 18% | 0% | 2% | 13.94% | 125,435 | |
| | | | | | 36,251 | 7,250 | 9,063 | 42,087 | - | 5,518 | 25,267 | | |
| Commercial | \$ 633.19 | 181,254 | 36,251 | 7,250 | 9,063 | 42,087 | 7,015 | 9,902 | 25,267 | 136,834 | | | |
| SOUTH KOREA | PRIME 7209.9090 & OTHER | Industrial | \$ 630.92 | 180,603 | 10% | 0% | 5% | 18% | 0% | 2% | 13.24% | 93,289 | |
| | | | | | 18,060 | - | 9,030 | 37,385 | - | 4,902 | 23,912 | | |
| | | Commercial | \$ 630.92 | 180,603 | 18,060 | - | 9,030 | 37,385 | 6,231 | 8,796 | 23,912 | 103,414 | |
| | As per Valuation Ruling No.1719-2022 | | | | | | | | | | | | |
| | SECONDARY 7209.9010 & OTHER | Industrial | \$ 633.19 | 181,254 | 20% | 4% | 5% | 18% | 0% | 2% | 13.24% | 124,167 | |
| | | | | | 36,251 | 7,250 | 9,063 | 42,087 | - | 5,518 | 23,998 | | |
| Commercial | \$ 633.19 | 181,254 | 36,251 | 7,250 | 9,063 | 42,087 | 7,015 | 9,902 | 23,998 | 135,565 | | | |
| TAIWAN | PRIME 7209.9090 & OTHER | Industrial | \$ 630.92 | 180,603 | 10% | 0% | 5% | 18% | 0% | 2% | 6.18% | 80,538 | |
| | | | | | 18,060 | - | 9,030 | 37,385 | - | 4,902 | 11,161 | | |
| | | Commercial | \$ 630.92 | 180,603 | 18,060 | - | 9,030 | 37,385 | 6,231 | 8,796 | 11,161 | 90,663 | |
| | As per Valuation Ruling No.1719-2022 | | | | | | | | | | | | |
| | SECONDARY 7209.9010 & OTHER | Industrial | \$ 633.19 | 181,254 | 20% | 4% | 5% | 18% | 0% | 2% | 6.18% | 111,370 | |
| | | | | | 36,251 | 7,250 | 9,063 | 42,087 | - | 5,518 | 11,201 | | |
| Commercial | \$ 633.19 | 181,254 | 36,251 | 7,250 | 9,063 | 42,087 | 7,015 | 9,902 | 11,201 | 122,769 | | | |
| UNITED STATES | PRIME 7209.9090 & OTHER | Industrial | \$ 923.25 | 264,279 | 10% | 0% | 5% | 18% | 0% | 2% | 0.00% | 101,520 | |
| | | | | | 26,428 | - | 13,214 | 54,706 | - | 7,173 | - | | |
| | | Commercial | \$ 923.25 | 264,279 | 26,428 | - | 13,214 | 54,706 | 9,118 | 12,871 | - | 116,336 | |
| | As per Valuation Ruling No.1719-2022 | | | | | | | | | | | | |
| | SECONDARY 7209.9010 & OTHER | Industrial | \$ 894.75 | 256,121 | 20% | 4% | 5% | 18% | 0% | 2% | 0.00% | 141,544 | |
| | | | | | 51,224 | 10,245 | 12,806 | 59,471 | - | 7,797 | - | | |
| Commercial | \$ 894.75 | 256,121 | 51,224 | 10,245 | 12,806 | 59,471 | 9,912 | 13,992 | - | 157,651 | | | |
| LATIN AMERICA | PRIME 7209.9090 & OTHER | Industrial | \$ 690.50 | 197,657 | 10% | 0% | 5% | 18% | 0% | 2% | 0.00% | 75,928 | |
| | | | | | 19,766 | - | 9,883 | 40,915 | - | 5,364 | - | | |
| | | Commercial | \$ 690.50 | 197,657 | 19,766 | - | 9,883 | 40,915 | 6,819 | 9,626 | - | 87,009 | |
| | As per Valuation Ruling No.1719-2022 | | | | | | | | | | | | |
| | SECONDARY 7209.9010 & OTHER | Industrial | \$ 686.50 | 196,512 | 20% | 4% | 5% | 18% | 0% | 2% | 0.00% | 108,601 | |
| | | | | | 39,302 | 7,860 | 9,826 | 45,630 | - | 5,983 | - | | |
| Commercial | \$ 686.50 | 196,512 | 39,302 | 7,860 | 9,826 | 45,630 | 7,605 | 10,736 | - | 120,959 | | | |

GP / EG / PPGI

| Country | Description & HS COD | Consumer | LME | I.Value PKR | C.D | A.C.D | R.D | S.T | A.S.T | I.T | A.D.D | Per Ton Duty | |
|------------|--------------------------------------|------------|-----------|-------------|--------|--------|-------|--------|-------|--------|--------|--------------|--|
| CHINA | PRIME 7210.4990 & OTHER | Industrial | \$ 569.38 | 162,986 | 5% | 0% | 5% | 18% | 0% | 2% | 40.47% | 118,761 | |
| | | | | | 8,149 | - | 8,149 | 32,271 | - | 4,231 | 65,960 | | |
| | | Commercial | \$ 569.38 | 162,986 | 8,149 | - | 8,149 | 32,271 | 5,379 | 7,593 | 65,960 | 127,501 | |
| | As per Valuation Ruling No.1720-2022 | | | | | | | | | | | | |
| | SECONDARY 7210.4910 & OTHER | Industrial | \$ 578.13 | 165,490 | 16% | 4% | 5% | 18% | 0% | 2% | 0% | 83,490 | |
| | | | | | 26,478 | 6,620 | 8,275 | 37,235 | - | 4,882 | - | | |
| Commercial | \$ 578.13 | 165,490 | 26,478 | 6,620 | 8,275 | 37,235 | 6,206 | 8,761 | - | 93,575 | | | |

GP / EG / PPGI

| Country | Description & HS COD | Consumer | LME | I.Value PKR | C.D | A.C.D | R.D | S.T | A.S.T | I.T | A.D.D | Per Ton Duty | | |
|--|--|--------------------------------------|---------------------------------|-------------|-------------|---------|--------|--------|--------|--------|--------|--------------|---------|---------|
| 4 ORIGINS | PRIME 7210.4990 | Industrial | \$ 841.57 | 240,898 | 24,090 | - | 12,045 | 49,866 | - | 6,538 | - | 92,539 | | |
| | | Commercial | \$ 841.57 | 240,898 | 24,090 | - | 12,045 | 49,866 | 8,311 | 11,732 | - | 106,044 | | |
| | SECONDARY 7210.4910 | As per Valuation Ruling No.1720-2022 | | | | | | | | | | | | |
| | | Industrial | \$ 821.67 | 235,201 | 47,040 | 9,408 | 11,760 | 54,614 | - | 7,160 | - | - | 129,983 | |
| | | Commercial | \$ 821.67 | 235,201 | 47,040 | 9,408 | 11,760 | 54,614 | 9,102 | 12,849 | - | - | 144,774 | |
| | | UNITED STATES | PRIME 7210.4990 | Industrial | \$ 1,279.50 | 366,252 | 36,625 | - | 18,313 | 75,814 | - | 9,940 | - | 140,692 |
| Commercial | \$ 1,279.50 | | | 366,252 | 36,625 | - | 18,313 | 75,814 | 12,636 | 17,837 | - | 161,225 | | |
| SECONDARY 7210.4910 | As per Valuation Ruling No.1720-2022 | | | | | | | | | | | | | |
| | Industrial | | \$ 1,213.50 | 347,360 | 69,472 | 13,894 | 17,368 | 80,657 | - | 10,575 | - | - | 191,967 | |
| | Commercial | | \$ 1,213.50 | 347,360 | 69,472 | 13,894 | 17,368 | 80,657 | 13,443 | 18,977 | - | - | 213,811 | |
| | LATIN AMERICA | | PRIME 7210.4990 | Industrial | \$ 761.75 | 218,051 | 21,805 | - | 10,903 | 45,137 | - | 5,918 | - | 83,762 |
| Commercial | | \$ 761.75 | | 218,051 | 21,805 | - | 10,903 | 45,137 | 7,523 | 10,620 | - | 95,987 | | |
| SECONDARY 7210.4910 | | As per Valuation Ruling No.1720-2022 | | | | | | | | | | | | |
| | | Industrial | \$ 750.25 | 214,760 | 42,952 | 8,590 | 10,738 | 49,867 | - | 6,538 | - | - | 118,686 | |
| | | Commercial | \$ 750.25 | 214,760 | 42,952 | 8,590 | 10,738 | 49,867 | 8,311 | 11,733 | - | - | 132,191 | |
| | | CHINA | ALLOY 7212.3090 | Industrial | \$ 596.09 | 170,634 | 8,532 | - | - | 32,250 | - | 4,228 | 69,056 | 114,065 |
| Commercial | \$ 596.09 | | | 170,634 | 8,532 | - | - | 32,250 | 5,375 | 7,588 | 69,056 | 122,800 | | |
| NON-ALLOY | Industrial | | \$ 596.09 | 170,634 | 8,532 | - | - | 32,250 | - | 4,228 | 69,056 | 114,065 | | |
| | Commercial | | \$ 596.09 | 170,634 | 8,532 | - | - | 32,250 | 5,375 | 7,588 | 69,056 | 122,800 | | |
| | CHINA | | PRIME 7210.7090 | Industrial | \$ 569.38 | 162,986 | 8,149 | - | 8,149 | 32,271 | - | 4,231 | - | 52,801 |
| | | | | Commercial | \$ 569.38 | 162,986 | 8,149 | - | 8,149 | 32,271 | 5,379 | 7,593 | - | 61,541 |
| SECONDARY 7210.7020 | | Industrial | \$ 578.13 | 165,490 | 26,478 | 6,620 | 8,275 | 37,235 | - | 4,882 | - | 83,490 | | |
| | | Commercial | \$ 578.13 | 165,490 | 26,478 | 6,620 | 8,275 | 37,235 | 6,206 | 8,761 | - | 93,575 | | |
| | | SOUTH AFRICA | PRIME 7210.7090 | Industrial | \$ 841.57 | 240,898 | 24,090 | - | 12,045 | 49,866 | - | 6,538 | - | 92,539 |
| | | | | Commercial | \$ 841.57 | 240,898 | 24,090 | - | 12,045 | 49,866 | 8,311 | 11,732 | - | 106,044 |
| SECONDARY 7210.7020 | Industrial | | \$ 821.67 | 235,201 | 47,040 | 9,408 | 11,760 | 54,614 | - | 7,160 | - | 129,983 | | |
| | Commercial | | \$ 821.67 | 235,201 | 47,040 | 9,408 | 11,760 | 54,614 | 9,102 | 12,849 | - | 144,774 | | |
| | EUROPE, FRANCE, UK, BELGIUM, GERMANY, NETHERLAND | | PRIME 7210.4990 7210.3090 | Industrial | \$ 862.52 | 246,895 | 24,690 | - | 12,345 | 51,107 | - | 6,701 | - | 94,842 |
| | | | | Commercial | \$ 862.52 | 246,895 | 24,690 | - | 12,345 | 51,107 | 8,518 | 12,024 | - | 108,684 |
| SECONDARY 7210.4910 7210.3010 7210.7020 | | Industrial | \$ 840.41 | 240,567 | 48,113 | 9,623 | 12,028 | 55,860 | - | 7,324 | - | 132,948 | | |
| | | Commercial | \$ 840.41 | 240,567 | 48,113 | 9,623 | 12,028 | 55,860 | 9,310 | 13,143 | - | 148,077 | | |
| | | CHINA | PRIME 7210.3090 | Industrial | \$ 569.38 | 162,986 | 8,149 | - | 8,149 | 32,271 | - | 4,231 | - | 52,801 |
| | | | | Commercial | \$ 569.38 | 162,986 | 8,149 | - | 8,149 | 32,271 | 5,379 | 7,593 | - | 61,541 |
| SECONDARY 7210.3010 | Industrial | | \$ 578.13 | 165,490 | 21,183 | 6,620 | 8,275 | 36,282 | - | 4,757 | - | 77,116 | | |
| | Commercial | | \$ 578.13 | 165,490 | 21,183 | 6,620 | 8,275 | 36,282 | 6,047 | 8,536 | - | 86,942 | | |
| | CHINA | | PRIME 7210.6190 | Industrial | \$ 569.38 | 162,986 | 1,353 | - | 8,149 | 31,048 | - | 4,071 | 65,960 | 110,581 |
| | | | | Commercial | \$ 569.38 | 162,986 | 1,353 | - | 8,149 | 31,048 | 5,175 | 7,305 | 65,960 | 118,990 |
| SECONDARY 7210.6110 | | Industrial | \$ 578.13 | 165,490 | 19,859 | 6,620 | 8,275 | 36,044 | - | 4,726 | 66,974 | 142,497 | | |
| | | Commercial | \$ 578.13 | 165,490 | 19,859 | 6,620 | 8,275 | 36,044 | 6,007 | 8,480 | 67,437 | 152,722 | | |

WIRE ROD & ROUND BAR

| Country | Description & HS COD | Consumer | LME | I.Value PKR | C.D | A.C.D | R.D | S.T | A.S.T | I.T | A.D.D | Per Ton Duty | |
|---|---|--------------------------|------------|-------------|---------|--------|--------|--------|--------|--------|---------|--------------|--------|
| FTA | | | | | | | | | | | | | |
| CHINA | WIRE ROD ALLOY (Less Than 7mm) If container cargo add \$5 | As per VR # 1331/2018 | | | 10% | 0% | 12% | 18% | 0% | 2% | 0% | | |
| | | LOW CARBON 7227.9010 | Industrial | \$ 536.38 | 153,540 | 15,354 | - | 18,425 | 33,717 | - | 4,421 | - | 71,917 |
| | | | Commercial | \$ 536.38 | 153,540 | 15,354 | - | 18,425 | 33,717 | 5,620 | 7,933 | - | 81,049 |
| | | As per VR # 1331/2018 | | | 10% | 0% | 12% | 18% | 0% | 2% | 0% | | |
| | | HIGH CARBON 7227.9010 | Industrial | \$ 602.38 | 172,432 | 17,243 | - | 20,692 | 37,866 | - | 4,965 | - | 80,766 |
| | | | Commercial | \$ 602.38 | 172,432 | 17,243 | - | 20,692 | 37,866 | 6,311 | 8,909 | - | 91,021 |
| | WIRE ROD NON-ALLOY (Less Than 7mm) If container cargo add \$5 | As per VR # 1331/2018 | | | 5% | 0% | 16% | 18% | 0% | 5.5% | 0% | | |
| | | LOW CARBON 7213.9191 | Industrial | \$ 536.38 | 153,540 | 7,677 | - | 24,566 | 33,441 | - | 12,057 | - | 77,742 |
| | | | Commercial | \$ 536.38 | 153,540 | 7,677 | - | 24,566 | 33,441 | 5,574 | 13,488 | - | 84,746 |
| | | As per VR # 1331/2018 | | | 5% | 0% | 16% | 18% | 0% | 5.5% | 0% | | |
| | | HIGH CARBON 7213.9191 | Industrial | \$ 602.38 | 172,432 | 8,622 | - | 27,589 | 37,556 | - | 13,541 | - | 87,307 |
| | | | Commercial | \$ 602.38 | 172,432 | 8,622 | - | 27,589 | 37,556 | 6,259 | 15,147 | - | 95,173 |
| WIRE ROD ALLOY (Other) If container cargo add \$5 | As per VR # 1331/2018 | | | 10% | 0% | 20% | 18% | 0% | 2% | 0% | | | |
| | LOW CARBON 7227.9090 | Industrial | \$ 536.38 | 153,540 | 15,354 | - | 30,708 | 35,928 | - | 4,711 | - | 86,701 | |
| | | Commercial | \$ 536.38 | 153,540 | 15,354 | - | 30,708 | 35,928 | 5,988 | 8,453 | - | 96,432 | |
| | As per VR # 1331/2018 | | | 10% | 0% | 20% | 18% | 0% | 2% | 0% | | | |
| | HIGH CARBON 7227.9090 | Industrial | \$ 602.38 | 172,432 | 17,243 | - | 34,486 | 40,349 | - | 5,290 | - | 97,369 | |
| | | Commercial | \$ 602.38 | 172,432 | 17,243 | - | 34,486 | 40,349 | 6,725 | 9,493 | - | 108,297 | |
| WIRE ROD NON-ALLOY (Other) If container cargo add \$5 | As per VR # 1331/2018 | | | 5% | 0% | 24% | 18% | 0% | 5.5% | 0% | | | |
| | LOW CARBON 7213.9199 | Industrial | \$ 536.38 | 153,540 | 7,677 | - | 36,850 | 35,652 | - | 12,855 | - | 93,033 | |
| | | Commercial | \$ 536.38 | 153,540 | 7,677 | - | 36,850 | 35,652 | 5,942 | 14,380 | - | 100,500 | |
| | As per VR # 1331/2018 | | | 5% | 0% | 24% | 18% | 0% | 5.5% | 0% | | | |
| | HIGH CARBON 7213.9199 | Industrial | \$ 602.38 | 172,432 | 8,622 | - | 41,384 | 40,039 | - | 14,436 | - | 104,480 | |
| | | Commercial | \$ 602.38 | 172,432 | 8,622 | - | 41,384 | 40,039 | 6,673 | 16,149 | - | 112,866 | |
| CHINA | ROUND BAR 7228.6000 | As per DATA | | | 0% | 0% | 24% | 18% | 0% | 5.5% | 19.15% | | |
| | | Industrial | \$ 885.00 | 253,330 | - | - | 60,799 | 56,543 | - | 20,387 | 48,513 | 186,242 | |
| | | Commercial | \$ 885.00 | 253,330 | - | - | 60,799 | 56,543 | 9,424 | 22,806 | 48,513 | 198,085 | |
| | NON-ALLOY 7214.9990 | As per VR # 712/2015 | | | 3.75% | 0% | 24% | 18% | 0% | 5.5% | 19.15% | | |
| Industrial | | \$ 521.17 | 149,188 | 5,595 | - | 35,805 | 34,306 | - | 12,369 | 28,569 | 116,644 | | |
| | Commercial | \$ 521.17 | 149,188 | 5,595 | - | 35,805 | 34,306 | 5,718 | 13,837 | 28,569 | 123,829 | | |
| CHINA | SEAMLESS PIPE 7304.3900 | As per PVR # 62/2025 | | | 11.52% | 2% | 2.5% | 18% | 0% | 5.5% | 0.00% | | |
| | | Industrial | \$ 817.50 | 234,009 | 26,958 | 4,680 | 5,850 | 48,870 | - | 17,620 | - | 103,978 | |
| | Commercial | \$ 817.50 | 234,009 | 26,958 | 4,680 | 5,850 | 48,870 | 8,145 | 19,711 | - | 114,213 | | |
| CHINA | BILLETS 7207.1110 | As per DATA | | | 5% | 0% | 12% | 18% | 0% | 5.5% | 0.00% | | |
| | | Industrial | \$ 450.00 | 128,816 | 6,441 | - | 15,458 | 27,129 | - | 9,781 | - | 58,809 | |
| | Commercial | \$ 450.00 | 128,816 | 6,441 | - | 15,458 | 27,129 | 4,521 | 10,942 | - | 64,491 | | |



Electrolytic Tin Plate & Tin Free Sheet

| Country | Description & HS COD | Consumer | LME | I.Value PKR | C.D | A.C.D | R.D | S.T | A.S.T | I.T | A.D.D | Per Ton Duty |
|-------------|-------------------------|-------------------------|----------|-------------|--------|--------|--------|--------|--------|--------|---------|--------------|
| CHINA | PRIME 7210.1290 | As per VR # 2008 / 2025 | | | 10% | 0% | 5% | 18% | 0% | 2% | 0% | |
| | | Industrial | \$ 900 | 257,624 | 25,762 | - | 12,881 | 53,328 | - | 6,992 | - | 98,964 |
| | COMMERCIAL | As per VR # 2008 / 2025 | | | 10% | 0% | 5% | 18% | 3% | 3.5% | 0% | |
| | | Commercial | \$ 900 | 257,624 | 25,762 | - | 12,881 | 53,328 | 8,888 | 12,547 | - | 113,407 |
| | SECONDARY 7210.1210 | As per VR # 2008 / 2025 | | | 15% | 4% | 5% | 18% | 0% | 2% | 0% | |
| | | Industrial | \$ 720 | 206,101 | 30,915 | 8,244 | 10,305 | 46,002 | - | 6,031 | - | 101,497 |
| COMMERCIAL | As per VR # 2008 / 2025 | | | 15% | 4% | 5% | 18% | 3% | 3.5% | 0% | | |
| | Commercial | \$ 720 | 206,101 | 30,915 | 8,244 | 10,305 | 46,002 | 7,667 | 10,823 | - | 113,956 | |
| ALL ORIGINS | PRIME 7210.5090 | As per VR # 2008 / 2025 | | | 10% | 0% | 5% | 18% | 0% | 2% | 0.00% | |
| | | Industrial | \$ 860 | 246,174 | 24,617 | - | 12,309 | 50,958 | - | 6,681 | - | 94,565 |
| | COMMERCIAL | As per VR # 2008 / 2025 | | | 10% | 0% | 5% | 18% | 3% | 3.5% | 0.00% | |
| | | Commercial | \$ 860 | 246,174 | 24,617 | - | 12,309 | 50,958 | 8,493 | 11,989 | - | 108,367 |
| | SECONDARY 7210.5010 | As per VR # 2008 / 2025 | | | 20% | 4% | 5% | 18% | 0% | 2% | 0.00% | |
| | | Industrial | \$ 640 | 183,202 | 36,640 | 7,328 | 9,160 | 42,539 | - | 5,577 | - | 101,245 |
| COMMERCIAL | As per VR # 2008 / 2025 | | | 20% | 4% | 5% | 18% | 3% | 3.5% | 0.00% | | |
| | Commercial | \$ 640 | 183,202 | 36,640 | 7,328 | 9,160 | 42,539 | 7,090 | 10,009 | - | 112,766 | |
| CHINA | PRIME 7210.5090 | As per VR # 2008 / 2025 | | | 0.83% | 0% | 5% | 18% | 0% | 2% | 0.00% | |
| | | Industrial | \$ 1,100 | 314,872 | 2,613 | - | 15,744 | 59,981 | - | 7,864 | - | 86,202 |
| | COMMERCIAL | As per VR # 2008 / 2025 | | | 0.83% | 0% | 5% | 18% | 3% | 3.5% | 0.00% | |
| | | Commercial | \$ 1,100 | 314,872 | 2,613 | - | 15,744 | 59,981 | 9,997 | 14,112 | - | 102,447 |
| | SECONDARY 7210.5010 | As per VR # 2008 / 2025 | | | 0.83% | 4% | 5% | 18% | 0% | 2% | 0.00% | |
| | | Industrial | \$ 830 | 237,587 | 1,972 | 9,503 | 11,879 | 46,970 | - | 6,158 | - | 76,483 |
| COMMERCIAL | As per VR # 2008 / 2025 | | | 0.83% | 4% | 5% | 18% | 3% | 3.5% | 0.00% | | |
| | Commercial | \$ 830 | 237,587 | 1,972 | 9,503 | 11,879 | 46,970 | 7,828 | 11,051 | - | 89,204 | |

| 7210.1290 - Tinplate Anti Dumping | |
|-----------------------------------|--------|
| China | 6.87% |
| European Union | 10.88% |
| South Africa | 14.75% |
| United States Of America | 12.27% |

SCRAP

| Country | Description & HS COD | Consumer | LME | I.Value PKR | C.D | A.C.D | R.D | S.T | A.S.T | I.T | A.D.D | Per Ton Duty |
|-----------------------|------------------------------------|------------------------------------|----------|-------------|-------|-------|--------|--------|-------|-------|--------|--------------|
| ALL ORIGINS | RE-MELTABLE 7204.4910 | As per Valuation Ruling No.56/2025 | | | 5% | 0% | 5% | 18% | 0% | 2% | 0% | |
| | | Industrial | \$ 432.8 | 123,893 | 6,195 | - | 6,195 | 24,531 | - | 3,216 | - | 40,136 |
| | COMMERCIAL | As per Valuation Ruling No.56/2025 | | | 5% | 0% | 5% | 18% | 3% | 3.5% | 0% | |
| | | Commercial | \$ 432.8 | 123,893 | 6,195 | - | 6,195 | 24,531 | 4,088 | 5,772 | - | 46,780 |
| | RE-MELTABLE (HMS) 7204.4990 | As per Valuation Ruling No.56/2025 | | | 0% | 0% | 5% | 18% | 0% | 2% | 0% | |
| | | Industrial | \$ 332.8 | 95,269 | - | - | 4,763 | 18,006 | - | 2,361 | - | 25,130 |
| COMMERCIAL | As per Valuation Ruling No.56/2025 | | | 0% | 0% | 5% | 18% | 3% | 3.5% | 0% | | |
| | Commercial | \$ 332.8 | 95,269 | - | - | 4,763 | 18,006 | 3,001 | 4,236 | - | 30,007 | |
| SHREDDED 7204.4100 | As per Valuation Ruling No.56/2025 | | | 0% | 0% | 5% | 18% | 0% | 2% | 0% | | |
| | Industrial | \$ 357.8 | 102,425 | - | - | 5,121 | 19,358 | - | 2,538 | - | 27,018 | |
| COMMERCIAL | As per Valuation Ruling No.56/2025 | | | 0% | 0% | 5% | 18% | 3% | 3.5% | 0% | | |
| | Commercial | \$ 357.8 | 102,425 | - | - | 5,121 | 19,358 | 3,226 | 4,555 | - | 32,260 | |

Buyers estimated achievable prices at €610-620 per tonne ex-works on Tuesday.

Regarding imports, no fresh offers or deals were heard in the market on Tuesday. Sources said buying interest in new import bookings was weak amid the EU's upcoming CBAM requirements, the transition to a new trade framework and uncertainty over remaining safeguard quotas.

Chinese CRC, HDG export prices narrow up following futures rally, stronger yuan

By Zihuan Pan - Tuesday 23 December

Export prices for Chinese cold-rolled steel coil (CRC) and hot-dipped galvanized steel coil (HDG) narrowed upward in the week to Tuesday December 23, in the wake of a rally in Shanghai steel futures prices and a strengthening of the Chinese currency.

Meanwhile, higher prices, the disappearance of low offers caused by Beijing's introduction of a steel export licensing scheme, together with uncertainty around the market outlook, muted trading for Chinese CRC and HDG exports over the recent week, sources told Fastmarkets.

The market was in wait-and-see mode, with overseas buyers yet to accept the increased Chinese prices and already switching to holiday mode ahead of Christmas, a Chinese trader said.

On the Shanghai Futures Exchange, the most-traded contract for hot-rolled coil (HRC) - the substrate for CRC and HDG - hit a two-week high of 3,295 yuan (\$469) per tonne on Monday night before closing at 3,281 yuan per tonne on Tuesday.

Despite the seasonally slowing steel demand and a potential hit to exports from the upcoming export licensing requirement, a substantial rebound in Dalian futures prices for key steelmaking raw material - coking coal- helped bolster HRC futures prices in recent days, according to sources.

The Chinese currency came in at 7.04014 yuan per dollar on Tuesday,

compared with 7.10415 a month earlier on November 24, according to the foreign exchange data service provider OANDA.

Cold-rolled coil

Fastmarkets' weekly price assessment for steel CRC, export, fob China main port, was \$515-525 per tonne on Tuesday, narrowing upward by \$5 per tonne from \$510-525 per tonne on December 16.

Chinese mills offered CRC exports at \$520-568 per tonne FOB China on Tuesday, up from \$510-566 per tonne FOB a week earlier.

Market participants indicated that the best offers for Chinese CRC exports could be reduced to \$515-525 per tonne FOB on Tuesday amid weak demand.

Fastmarkets' weekly price assessment for steel CRC, domestic, ex-whs Eastern China, was 3,790-3,820 yuan per tonne on Friday December 19, narrowing upward by 30 yuan per tonne from 3,760-3,820 yuan per tonne a week earlier on December 12.

Hot-dipped galvanized coil

Fastmarkets' weekly price assessment for steel galvanized coil, 1mm, export, fob main port China, was \$550-575 per tonne on Tuesday, narrowing upward by \$5 per tonne from \$545-575 per tonne a week earlier.

Fastmarkets' assessment is for HDG with zero-spangle zinc coating of 120 gsm (Z120).

Chinese mills offered HDG at \$515-550 per tonne FOB China for Z40 material, and \$550-646 per tonne FOB for Z80 material on Tuesday, which are equivalent to \$550-660 per tonne FOB for Z120 material, according to sources.

Market participants indicated that the best offers for Z120-equivalent Chinese HDG exports came in at \$550-575 per tonne FOB on Tuesday.

Fastmarkets' weekly price assessment for steel hot-dipped galvanized coil, domestic, ex-whs Eastern China, which considers 80gsm zinc-coated zero-spangle HDG, was 3,870-4,050 yuan per tonne on Friday, widening downward by 10 yuan per tonne from 3,880-4,050 yuan per tonne a week earlier.

Hot-rolled steel prices

| Symbol | Description | Date | Price | +/- | Month | Monthly Average |
|-------------|---|-------------|---------------|---------------|----------|-----------------|
| MB-STE-0028 | Steel hot-rolled coil index domestic, exw Northern Europe, €/tonne | 23 Dec 2025 | 626.67 | 0.42 (0.07%) | Nov 2025 | 610.48 |
| MB-STE-0046 | Steel hot-rolled coil import, cfr main port Northern Europe, €/tonne | 17 Dec 2025 | 480 - 520 | 0 (0.00%) | Nov 2025 | 481.25 - 520 |
| MB-STE-0047 | Steel hot-rolled coil import, cfr main port Southern Europe, €/tonne | 17 Dec 2025 | 475 - 520 | 0 (0.00%) | Nov 2025 | 476.25 - 520 |
| MB-STE-0532 | Steel hot-rolled coil domestic, exw Central Europe, €/tonne | 17 Dec 2025 | 610 - 620 | 0 (0.00%) | Nov 2025 | 597.5 - 612.5 |
| MB-STE-0892 | Steel hot-rolled coil index domestic, exw Italy, €/tonne | 23 Dec 2025 | 617.5 | -2.5 (-0.40%) | Nov 2025 | 599.28 |
| MB-STE-0893 | Steel hot-rolled coil domestic, exw Spain, €/tonne | 17 Dec 2025 | 610 - 650 | 15 (2.44%) | Nov 2025 | 600 - 615 |
| MB-STE-0107 | Steel hot-rolled coil export, fob main port Turkey, \$/tonne | 19 Dec 2025 | 540 - 550 | 0 (0.00%) | Nov 2025 | 518.75 - 537.5 |
| MB-STE-0105 | Steel hot-rolled coil import, cfr main port Turkey, \$/tonne | 19 Dec 2025 | 485 - 500 | 5 (1.03%) | Nov 2025 | 467.25 - 495 |
| MB-STE-0108 | Steel hot-rolled coil domestic, exw Turkey, \$/tonne | 19 Dec 2025 | 550 - 565 | 0 (0.00%) | Nov 2025 | 533.75 - 548.75 |
| MB-STE-0014 | Steel hot-rolled coil export, fob Black Sea, CIS, \$/tonne | 22 Dec 2025 | 445 - 475 | 0 (0.00%) | Nov 2025 | 461.25 - 470.75 |
| MB-STE-0065 | Steel hot-rolled sheet domestic, cpt Moscow, Russia, rubles/tonne incl. VAT | 02 Oct 2023 | 64000 - 67600 | 0 (0.00%) | Sep 2023 | 64000 - 66800 |

| Symbol | Description | Date | Price | +/- | Month | Monthly Average |
|-------------|--|-------------|---------------|-----------------------|----------|-----------------|
| MB-STE-0184 | Steel hot-rolled coil index, fob mill US Midwest, \$/cwt | 23 Dec 2025 | 46.63 | 0.25 (0.54%) | Nov 2025 | 43.77 |
| MB-STE-0903 | Steel hot-rolled coil index, fob mill US South, \$/cwt | 17 Dec 2025 | 45.42 | -0.32 (-0.70%) | Nov 2025 | 43.48 |
| MB-STE-0180 | Steel hot-rolled coil, import, ddp Houston, \$/short ton | 17 Dec 2025 | 830 - 880 | 10 (1.18%) | Nov 2025 | 830 - 870 |
| MB-STE-0007 | Steel hot-rolled coil domestic monthly, exw Brazil, reais/tonne | 12 Dec 2025 | 3650 - 3950 | -255 (-6.29%) | Nov 2025 | 3935 - 4175 |
| MB-STE-0133 | Steel hot-rolled coil (dry) export, fob main port Latin America, \$/tonne | 19 Dec 2025 | 480 - 510 | 0 (0.00%) | Nov 2025 | 480 - 517.5 |
| MB-STE-0102 | Steel hot-rolled coil import, cfr main ports South America, \$/tonne | 19 Dec 2025 | 520 - 530 | 2.5 (0.48%) | Nov 2025 | 493.75 - 530 |
| MB-STE-0444 | Steel hot-rolled coil import, cfr main port India, \$/tonne | 19 Dec 2025 | 390 - 400 | 10 (2.60%) | Nov 2025 | 391.25 - 400 |
| MB-STE-0445 | Steel hot-rolled coil (CR grade) import, cfr main port India, \$/tonne | 19 Dec 2025 | 400 - 410 | 10 (2.53%) | Nov 2025 | 402.5 - 410 |
| MB-STE-0442 | Steel hot-rolled coil (commodity) export, fob main port India, \$/tonne | 19 Dec 2025 | 465 - 470 | 0 (0.00%) | Nov 2025 | 481.25 - 495 |
| MB-STE-0436 | Steel hot-rolled coil domestic, ex-whse India, rupees/tonne | 19 Dec 2025 | 46750 - 47250 | 1000 (2.17%) | Nov 2025 | 46187.5 - 46625 |
| MB-STE-0158 | Steel hot-rolled coil domestic, exw Northern China, yuan/tonne | 19 Dec 2025 | 3200 - 3220 | 20 (0.63%) | Nov 2025 | 3202.5 - 3220 |
| MB-STE-0144 | Steel hot-rolled coil index export, fob main port China, \$/tonne | 23 Dec 2025 | 463.65 | 0.25 (0.05%) | Nov 2025 | 459.74 |
| MB-STE-0154 | Steel hot-rolled coil domestic, ex-whs Eastern China, yuan/tonne | 23 Dec 2025 | 3280 - 3290 | 0 (0.00%) | Nov 2025 | 3282.5 - 3299.5 |
| MB-STE-0139 | Steel hot-rolled coil import, cfr Vietnam, \$/tonne | 19 Dec 2025 | 470 - 475 | -2.5 (-0.53%) | Nov 2025 | 487.5 - 492.25 |
| MB-STE-0888 | Steel hot-rolled coil (Japan, Korea, Taiwan-origin), import, cfr Vietnam, \$/tonne | 19 Dec 2025 | 500 - 505 | 0 (0.00%) | Nov 2025 | 508.75 - 515 |
| MB-STE-0125 | Steel hot-rolled coil import, cfr Jebel Ali, UAE, \$/tonne | 23 Dec 2025 | 475 - 486 | -2 (-0.41%) | Nov 2025 | 480 - 506.25 |
| MB-STE-0113 | Steel hot-rolled coil import, cfr Saudi Arabia, \$/tonne | 23 Dec 2025 | 520 - 540 | 0 (0.00%) | Nov 2025 | 532.5 - 537.5 |

Cold-rolled steel prices

| Symbol | Description | Date | Price | +/- | Month | Monthly Average |
|-------------|--|-------------|---------------|---------------------|----------|-----------------|
| MB-STE-0005 | Steel cold-rolled coil domestic monthly, exw Brazil, reais/tonne | 12 Dec 2025 | 4450 - 4640 | -20 (-0.44%) | Nov 2025 | 4330 - 4800 |
| MB-STE-0012 | Steel cold-rolled coil export, fob Black Sea, CIS, \$/tonne | 22 Dec 2025 | 575 - 580 | 0 (0.00%) | Nov 2025 | 571.25 - 578.75 |
| MB-STE-0026 | Steel cold-rolled coil domestic, exw Northern Europe, €/tonne | 17 Dec 2025 | 720 - 740 | 15 (2.10%) | Nov 2025 | 700 - 715 |
| MB-STE-0027 | Steel cold-rolled coil domestic, exw Southern Europe, €/tonne | 17 Dec 2025 | 730 - 750 | 10 (1.37%) | Nov 2025 | 695 - 715 |
| MB-STE-0044 | Steel cold-rolled coil import, cfr main port Northern Europe, €/tonne | 17 Dec 2025 | 604 - 620 | 0 (0.00%) | Nov 2025 | 597 - 630 |
| MB-STE-0045 | Steel cold-rolled coil import, cfr main port Southern Europe, €/tonne | 17 Dec 2025 | 600 - 620 | 0 (0.00%) | Nov 2025 | 597.5 - 620 |
| MB-STE-0064 | Steel cold-rolled sheet domestic, cpt Moscow, Russia, rubles/tonne incl. VAT | 02 Oct 2023 | 76500 - 79500 | 0 (0.00%) | Sep 2023 | 75750 - 77875 |
| MB-STE-0103 | Steel cold-rolled coil import, cfr main ports South America, \$/tonne | 19 Dec 2025 | 575 - 600 | 25 (4.44%) | Nov 2025 | 543.75 - 591.25 |
| MB-STE-0106 | Steel cold-rolled coil import, cfr main port Turkey, \$/tonne | 19 Dec 2025 | 595 - 600 | 12.5 (2.14%) | Nov 2025 | 575 - 595 |
| MB-STE-0109 | Steel cold-rolled coil domestic, exw Turkey, \$/tonne | 19 Dec 2025 | 640 - 665 | 0 (0.00%) | Nov 2025 | 622.5 - 640 |
| MB-STE-0124 | Steel cold-rolled coil import, cfr Jebel Ali, UAE, \$/tonne | 23 Dec 2025 | 530 - 560 | 12.5 (2.35%) | Nov 2025 | 552.5 - 556.25 |
| MB-STE-0132 | Steel cold-rolled coil export, fob main port Latin America, \$/tonne | 05 Dec 2025 | 680 - 700 | -5 (-0.72%) | Nov 2025 | 680 - 710 |



| Symbol | Description | Date | Price | +/- | Month | Monthly Average |
|-------------|---|-------------|---------------|-------------|----------|-------------------|
| MB-STE-0145 | Steel cold-rolled coil export, fob China main port, \$/tonne | 23 Dec 2025 | 515 - 525 | 2.5 (0.48%) | Nov 2025 | 515 - 531.25 |
| MB-STE-0153 | Steel cold-rolled coil domestic, ex-whs Eastern China, yuan/tonne | 19 Dec 2025 | 3790 - 3820 | 15 (0.40%) | Nov 2025 | 3830 - 3905 |
| MB-STE-0181 | Steel cold-rolled coil, import, ddp Houston, \$/short ton | 17 Dec 2025 | 920 - 950 | -5 (-0.53%) | Nov 2025 | 860 - 920 |
| MB-STE-0185 | Steel cold-rolled coil, fob mill US, \$/cwt | 18 Dec 2025 | 54 | 1 (1.89%) | Nov 2025 | 51.08 |
| MB-STE-0435 | Steel cold-rolled coil domestic, ex-whse India, rupees/tonne | 19 Dec 2025 | 54500 - 54750 | 0 (0.00%) | Nov 2025 | 54812.5 - 55312.5 |
| MB-STE-0443 | Steel cold-rolled coil import, cfr main port India, \$/tonne | 19 Dec 2025 | 445 - 455 | 0 (0.00%) | Nov 2025 | 460 - 470 |

Galvanized steel prices

| Symbol | Description | Date | Price | +/- | Month | Monthly Average |
|-------------|---|-------------|---------------|-----------------|----------|-----------------|
| MB-STE-0883 | Steel hot-dipped galvanized coil (hot-rolled base), fob mill US, \$/cwt | 18 Dec 2025 | 51.5 | 0 (0.00%) | Nov 2025 | 46.33 |
| MB-STE-0780 | Steel hot-dipped galvanized export, fob Turkey, \$/tonne | 19 Dec 2025 | 720 - 740 | 0 (0.00%) | Nov 2025 | 712.5 - 732.5 |
| MB-STE-0434 | Steel hot-dipped galvanized coil domestic, ex-whse India, rupees/tonne | 19 Dec 2025 | 61000 - 61250 | 1375 (2.30%) | Nov 2025 | 59687.5 - 60625 |
| MB-STE-0031 | Steel hot-dipped galvanized coil domestic, exw Southern Europe, €/tonne | 17 Dec 2025 | 730 - 750 | 25 (3.50%) | Nov 2025 | 696.25 - 720 |
| MB-STE-0104 | Steel hot-dipped galvanized coil import, cfr main ports South America, \$/tonne | 19 Dec 2025 | 630 - 650 | 0 (0.00%) | Nov 2025 | 630 - 670 |
| MB-STE-0091 | Steel hot-dipped galvanized coil import, cfr main port Northern Europe, €/tonne | 17 Dec 2025 | 680 - 720 | 0 (0.00%) | Nov 2025 | 680 - 720 |
| MB-STE-0021 | Steel hot-dipped galvanized coil domestic, ex-whs Eastern China, yuan/tonne | 19 Dec 2025 | 3870 - 4050 | -5 (-0.13%) | Nov 2025 | 3972.5 - 4062.5 |
| MB-STE-0110 | Steel hot-dipped galvanized coil domestic, exw Turkey, \$/tonne | 19 Dec 2025 | 730 - 770 | 0 (0.00%) | Nov 2025 | 713.75 - 740 |
| MB-STE-0048 | Steel hot-dipped galvanized coil import, cfr main port Southern Europe, €/tonne | 17 Dec 2025 | 680 - 700 | 0 (0.00%) | Nov 2025 | 670 - 700 |
| MB-STE-0030 | Steel hot-dipped galvanized coil domestic, exw Northern Europe, €/tonne | 17 Dec 2025 | 735 - 745 | 17.5 (2.42%) | Nov 2025 | 705 - 725 |
| MB-STE-0123 | Steel hot-dipped-galvanized coil import, cfr Jebel Ali, UAE, \$/tonne | 23 Dec 2025 | 635 - 670 | 17.5 (2.76%) | Nov 2025 | 660 - 670 |
| MB-STE-0186 | Steel hot-dipped galvanized coil (cold-rolled base), fob mill US, \$/cwt | 18 Dec 2025 | 53 | 1 (1.92%) | Nov 2025 | 46.83 |
| MB-STE-0006 | Steel hot-dipped galvanized coil domestic monthly, exw Brazil, reais/tonne | 12 Dec 2025 | 4800 - 5200 | -277.5 (-5.26%) | Nov 2025 | 5120 - 5435 |
| MB-STE-0441 | Steel hot-dipped galvanized coil export, fob main port India, \$/tonne | 19 Dec 2025 | 690 - 720 | 2.5 (0.36%) | Nov 2025 | 682.5 - 711.25 |
| MB-STE-0182 | Steel hot-dipped galvanized 0.012 inch G30, ddp Houston, \$/short ton | 17 Dec 2025 | 1220 - 1400 | 0 (0.00%) | Nov 2025 | 1220 - 1400 |
| MB-STE-0212 | Steel hot-dipped galvanized coil 0.03-0.13 inch G90 (cold-rolled base), fob mill US, \$/cwt | 18 Dec 2025 | 61 | 1 (1.67%) | Nov 2025 | 54.83 |
| MB-STE-0009 | Steel galvanized coil 1mm export, fob main port China, \$/tonne | 23 Dec 2025 | 550 - 575 | 2.5 (0.45%) | Nov 2025 | 557.5 - 577.5 |
| MB-STE-0111 | Steel prepainted galvanized domestic, exw Turkey, \$/tonne | 19 Dec 2025 | 820 - 850 | 0 (0.00%) | Nov 2025 | 812.5 - 842.5 |
| MB-STE-0187 | Steel coil Galvalume, fob mill US, \$/cwt | 16 Dec 2025 | 50 | 5 (11.11%) | Nov 2025 | 45 |
| MB-STE-0850 | Steel coil Galvalume import, cfr main ports South America, \$/tonne | 19 Dec 2025 | 750 - 780 | 25 (3.38%) | Nov 2025 | 700 - 780 |

| Symbol | Description | Date | Price | +/- | Month | Monthly Average |
|-------------|---|-------------|-------|--------------------|----------|-----------------|
| MB-STE-0914 | Steel coil 55% Al-Zn coated steel import, South Korean-made, ddp Gulf Ports, \$/cwt | 16 Dec 2025 | 67 | 1.5 (2.29%) | Nov 2025 | 65.5 |
| MB-STE-0915 | Steel coil 55% Al-Zn coated steel import, non-South Korean-made, ddp Gulf Ports, \$/cwt | 16 Dec 2025 | 66 | 1.5 (2.33%) | Nov 2025 | 64.5 |

Steel plate prices

| Symbol | Description | Date | Price | +/- | Month | Monthly Average |
|-------------|---|-------------|---------------|----------------------|----------|-----------------|
| MB-STE-0034 | Steel domestic plate 8-40mm, exw Northern Europe, €/tonne | 18 Dec 2025 | 650 - 730 | -5 (-0.72%) | Nov 2025 | 675 - 700 |
| MB-STE-0035 | Steel domestic plate 8-40mm, exw Southern Europe, €/tonne | 18 Dec 2025 | 650 - 680 | -5 (-0.75%) | Nov 2025 | 635 - 652.5 |
| MB-STE-0049 | Steel plate (8-40mm) import, cfr main port Northern Europe, €/tonne | 18 Dec 2025 | 580 - 650 | 0 (0.00%) | Nov 2025 | 597.5 - 655 |
| MB-STE-0050 | Steel plate (8-40mm) import, cfr main port Southern Europe, €/tonne | 18 Dec 2025 | 580 - 650 | 0 (0.00%) | Nov 2025 | 592.5 - 652.5 |
| MB-STE-0101 | Steel plate import, cfr main ports South America, \$/tonne | 19 Dec 2025 | 540 - 550 | 0 (0.00%) | Nov 2025 | 540 - 550 |
| MB-STE-0134 | Steel heavy plate (thicker than 10mm) export, fob main port Latin America, \$/tonne | 05 Dec 2025 | 620 - 630 | 0 (0.00%) | Nov 2025 | 620 - 630 |
| MB-STE-0146 | Steel heavy plate export, fob China main port, \$/tonne | 23 Dec 2025 | 480 - 505 | 0 (0.00%) | Nov 2025 | 486.25 - 506.25 |
| MB-STE-0155 | Steel plate domestic, ex-whs Eastern China, yuan/tonne | 19 Dec 2025 | 3300 - 3330 | 5 (0.15%) | Nov 2025 | 3327.5 - 3407.5 |
| MB-STE-0172 | Steel cut-to-length plate carbon grade, fob mill US, \$/cwt | 23 Dec 2025 | 51 | 0 (0.00%) | Nov 2025 | 50.25 |
| MB-STE-0179 | Steel medium plate, import, ddp Houston, \$/short ton | 17 Dec 2025 | 1000 - 1040 | -60 (-5.56%) | Nov 2025 | 980 - 1020 |
| MB-STE-0437 | Steel heavy plate domestic, ex-whse India, rupees/tonne | 19 Dec 2025 | 49750 - 51000 | 500 (1.00%) | Nov 2025 | 49375 - 51812.5 |
| MB-STE-0439 | Steel heavy plate 12-40mm export, fob main port India, \$/tonne | 19 Dec 2025 | 520 - 565 | -2.5 (-0.46%) | Nov 2025 | 525 - 573.75 |
| MB-STE-0446 | Steel heavy plate 10-40mm import, cfr main port India, \$/tonne | 19 Dec 2025 | 450 - 460 | 10 (2.25%) | Nov 2025 | 460 - 470 |
| MB-STE-0514 | Steel plate domestic, cpt Moscow, Russia, rubles/tonne incl. VAT | 02 Oct 2023 | 76000 - 79500 | 0 (0.00%) | Sep 2023 | 76000 - 79500 |

Rebar news

UAE rebar, steel billet market quiet amid muted trading

By Ivelina Nikolova - Tuesday 23 December

Prices for domestic rebar and steel billet imports were stable and rebar import prices decreased slightly in the United Arab Emirates (UAE) in the week ending Tuesday December 23, according to market participants.

Domestic rebar

Emirates Steel, the leading steel producer in the UAE, **rolled over its January official offer price** to 2,648 dirhams (\$721) per tonne ex-works, with market participants linking this decision to the producer's aim of achieving a stable market at the beginning of 2026.

Latest offers from Emirates Steel were heard at 2,540-2,550 dirhams per tonne ex-works on Tuesday, on the same level as offers reported earlier in the month, while deals for January deliveries are expected to happen in the coming days, market sources said.

Other mills were offering rebar at 2,370-2,500 dirhams per tonne ex-works, also unchanged from previous levels.

Fastmarkets' weekly price assessment for **steel reinforcing bar (rebar)**,

domestic, exw UAE was 2,370-2,550 dirhams per tonne on Tuesday, unchanged since October 28.

Rebar imports

Prices for rebar offers from Oman to the UAE increased by \$5 to \$660 per tonne CPT from previous deals heard at \$655 per tonne CPT in early December, industry sources told Fastmarkets.

Offers from Qatar were heard at \$640 per tonne CPT, on the same level as late November levels.

No deals were reported yet, which is expected to happen soon.

Fastmarkets' weekly price assessment for **steel reinforcing bar (rebar), import, cfr Jebel Ali, UAE** was \$640-655 per tonne on Tuesday, down by \$15 from \$655 per tonne on December 16.

Billet imports

Offers for Chinese steel billet imports to the UAE were heard at \$460-470 per tonne CFR, unchanged from December 16, with no new deals reported.

According to an international trader source, not much was heard on the market due to the upcoming holiday period. "People may expect the market to remain positive from January onwards," the source told Fastmarkets on Monday December 22.



| Symbol | Description | Date | Price | +/- | Month | Monthly Average |
|-------------|--|-------------|---------------|---------------|----------|-----------------|
| MB-STE-0142 | Steel reinforcing bar (rebar) import, cfr Singapore, \$/tonne | 22 Dec 2025 | 470 - 475 | 0 (0.00%) | Nov 2025 | 476.25 - 480 |
| MB-STE-0147 | Steel reinforcing bar (rebar) index export, fob China main port, \$/tonne | 23 Dec 2025 | 476.17 | 4.34 (0.92%) | Nov 2025 | 471.23 |
| MB-STE-0152 | Steel reinforcing bar (rebar) domestic, ex-whs Eastern China, yuan/tonne | 23 Dec 2025 | 3160 - 3170 | 5 (0.16%) | Nov 2025 | 3055.5 - 3076 |
| MB-STE-0162 | Steel reinforcing bar (rebar) domestic, ex-whs Northern China, yuan/tonne | 16 Aug 2024 | 3040 - 3070 | -175 (-5.42%) | Jul 2024 | 3487.5 - 3517.5 |
| MB-STE-0170 | Steel reinforcing bar (rebar), fob mill US, \$/cwt | 17 Dec 2025 | 46.5 | 0 (0.00%) | Nov 2025 | 46.13 |
| MB-STE-0171 | Steel reinforcing bar (rebar), import, loaded truck Port of Houston for immediate delivery, \$/short ton | 17 Dec 2025 | 860 - 920 | 5 (0.57%) | Nov 2025 | 842.5 - 915 |
| MB-STE-0438 | Steel rebar domestic, exw India, rupees/tonne | 05 Dec 2025 | 39500 - 39700 | 400 (1.02%) | Nov 2025 | 38475 - 38675 |
| MB-STE-0784 | Steel reinforcing bar (rebar) domestic, exw Turkey, lira/tonne | 18 Dec 2025 | 28800 - 30600 | 50 (0.17%) | Nov 2025 | 28150 - 29250 |
| MB-STE-0897 | Steel reinforcing bar (Rebar) domestic, delivered Spain, €/tonne | 17 Dec 2025 | 645 - 650 | 0 (0.00%) | Nov 2025 | 640 - 645 |

Wire rod prices

| Symbol | Description | Date | Price | +/- | Month | Monthly Average |
|-------------|---|-------------|---------------|--------------|----------|-----------------|
| MB-STE-0017 | Steel wire rod (mesh quality) export, fob Black Sea, CIS, \$/tonne | 22 Dec 2025 | 480 - 495 | 0 (0.00%) | Nov 2025 | 480 - 495 |
| MB-STE-0042 | Steel wire rod (mesh quality) domestic, delivered Northern Europe, €/tonne | 17 Dec 2025 | 590 - 600 | 5 (0.85%) | Nov 2025 | 570 - 590 |
| MB-STE-0043 | Steel wire rod (mesh quality) domestic, delivered Southern Europe, €/tonne | 17 Dec 2025 | 570 - 590 | 0 (0.00%) | Nov 2025 | 562.5 - 575 |
| MB-STE-0053 | Steel wire rod (mesh quality) import, main port Northern Europe, €/tonne | 17 Dec 2025 | 545 - 555 | 5 (0.92%) | Nov 2025 | 511.25 - 516.25 |
| MB-STE-0054 | Steel wire rod (mesh quality) import, main port Southern Europe, €/tonne | 17 Dec 2025 | 525 - 530 | 5 (0.96%) | Nov 2025 | 511.25 - 516.25 |
| MB-STE-0074 | Steel wire rod export, fob main port Southern Europe, €/tonne | 17 Dec 2025 | 540 - 550 | 15 (2.83%) | Nov 2025 | 525 - 530 |
| MB-STE-0120 | Steel wire rod (mesh quality) export, fob main port Turkey, \$/tonne | 18 Dec 2025 | 590 - 600 | 0 (0.00%) | Nov 2025 | 580 - 591.25 |
| MB-STE-0130 | Steel wire rod (mesh quality) export, fob main port Latin America, \$/tonne | 05 Dec 2025 | 530 - 550 | -5 (-0.92%) | Nov 2025 | 540 - 550 |
| MB-STE-0143 | Steel wire rod (low carbon) import, cfr Southeast Asia, \$/tonne | 22 Dec 2025 | 460 - 465 | 0 (0.00%) | Nov 2025 | 455 - 458.75 |
| MB-STE-0148 | Steel wire rod (mesh quality) export, fob China main port, \$/tonne | 23 Dec 2025 | 475 - 480 | 5 (1.06%) | Nov 2025 | 462.5 - 468.75 |
| MB-STE-0164 | Steel wire rod (mesh quality) domestic, ex-whs Eastern China, yuan/tonne | 10 Jan 2025 | 3360 - 3380 | -90 (-2.60%) | Dec 2024 | 3472.5 - 3497.5 |
| MB-STE-0192 | Steel wire rod (low carbon) industrial quality, fob mill US, \$/cwt | 16 Dec 2025 | 49 - 55 | 0 (0.00%) | Nov 2025 | 49 - 55 |
| MB-STE-0193 | Steel wire rod (high carbon), fob mill US, \$/cwt | 16 Dec 2025 | 66 | 0 (0.00%) | Nov 2025 | 66 |
| MB-STE-0194 | Steel wire rod cold-heading quality, ddp, \$/cwt | 16 Dec 2025 | 64 | 0 (0.00%) | Nov 2025 | 64 |
| MB-STE-0195 | Steel wire rod (low carbon) import, loaded truck Port of Houston for immediate delivery, \$/short ton | 16 Dec 2025 | 820 - 950 | -45 (-4.84%) | Nov 2025 | 880 - 980 |
| MB-STE-0785 | Steel wire rod (mesh quality) domestic, exw Turkey, lira/tonne | 18 Dec 2025 | 29500 - 31000 | 0 (0.00%) | Nov 2025 | 29350 - 30350 |
| MB-STE-0891 | Steel wire rod (drawing quality), domestic, delivered Poland, zloty/tonne | 19 Dec 2025 | 2600 - 2650 | 0 (0.00%) | Nov 2025 | 2590 - 2650 |

Steel beams, sections & bar prices

Steel billet news

Asia billet prices mixed amid cooling sentiment, pre-holiday demand slump

By Paul Lim - Tuesday 23 December

Steel billet prices in Asia were mixed on Tuesday December 23, with previously warm sentiment caused by China's steel export license scheme continuing to cool, source told Fastmarkets.

The leadup to the major year-end holiday period also has led to market participants remaining on the sidelines, with some traders already closing their books and end users already taking vacations.

Offers were heard at \$455-460 per tonne CFR southeast Asia on Tuesday.

"While offers are higher, there haven't been any new trades heard. It is like this every year end. Sellers just inflate offers because no one is buying during the holiday season," a source in Southeast Asia told Fastmarkets.

Traders polled by Fastmarkets were either out of the market or did not hear firm bids.

"Some businesses are already closed. There will be more activity in the coming year," an end user Southeast Asia told Fastmarkets.

An Indonesian blast furnace-based steelmaker had listed its March-laycan billet offers at \$442 per tonne FOB during the week to December 23, up \$2 per tonne from its last offer.

Meanwhile, Chinese billet export offers were reported at around \$438-440 per tonne FOB, a slight upward adjustment in line with expectations of less steel exports in the coming year.

Buyers remained cautious and are still waiting for clarity on the impact of the steel export licenses in China before submitting higher bids.

Fastmarkets' twice-weekly price assessment for **steel billet, import, cfr Manila** was \$450-455 per tonne on Tuesday, narrowing downward by \$5 per tonne from \$450-460 per tonne on **Thursday December 18**.

Fastmarkets' corresponding price assessment for **steel billet, import, cfr Indonesia** was \$444-455 per tonne on Tuesday, unchanged from Thursday December 18.

Steel billet prices

| Symbol | Description | Date | Price | +/- | Month | Monthly Average |
|--------------------|---|--------------------|------------------|----------------------|----------|-----------------|
| MB-STE-0782 | Steel billet export, fob ports Iran, \$/tonne | 17 Dec 2025 | 406 - 420 | 1.5 (0.36%) | Nov 2025 | 405.25 - 420 |
| MB-STE-0558 | Steel billet index export, fob Black Sea, CIS, \$/tonne | 23 Dec 2025 | 439 | 0 (0.00%) | Nov 2025 | 438.63 |
| MB-STE-0516 | Steel billet import, cfr main port Egypt, \$/tonne | 18 Dec 2025 | 460 - 485 | -1 (-0.21%) | Nov 2025 | 464.25 - 483.75 |
| MB-STE-0433 | Steel billet domestic, exw India, rupees/tonne | 05 Dec 2025 | 37200 - 37400 | 800 (2.19%) | Nov 2025 | 35725 - 35950 |
| MB-STE-0440 | Steel billet export, fob main port India, \$/tonne | 19 Dec 2025 | 440 - 450 | 0 (0.00%) | Nov 2025 | 430 - 438.75 |
| MB-STE-0141 | Steel billet import, cfr Manila, \$/tonne | 23 Dec 2025 | 450 - 455 | -2.5 (-0.55%) | Nov 2025 | 441.25 - 450 |
| MB-STE-0157 | Steel billet domestic, exw Tangshan, Northern China, yuan/tonne | 23 Dec 2025 | 2950 | 0 (0.00%) | Nov 2025 | 2952 |
| MB-STE-0890 | Steel billet, import, cfr China, \$/tonne | 15 Mar 2024 | 415 - 420 | -25 (-5.65%) | Feb 2024 | 450 - 455 |
| MB-STE-0116 | Steel billet import, cfr main port Turkey, \$/tonne | 18 Dec 2025 | 458 - 475 | -6 (-1.27%) | Nov 2025 | 451.25 - 470 |
| MB-STE-0117 | Steel billet export, fob main port Turkey, \$/tonne | 18 Dec 2025 | 515 - 520 | -7.5 (-1.43%) | Nov 2025 | 510 - 522.5 |
| MB-STE-0115 | Steel billet domestic, exw Turkey, \$/tonne | 18 Dec 2025 | 515 - 520 | -7.5 (-1.43%) | Nov 2025 | 503.75 - 515 |
| MB-STE-0128 | Steel billet export, fob main port Latin America, \$/tonne | 05 Dec 2025 | 480 - 500 | -10 (-2.00%) | Nov 2025 | 490 - 510 |
| MB-STE-0122 | Steel billet import, cfr Jebel Ali, UAE, \$/tonne | 23 Dec 2025 | 460 - 465 | 0 (0.00%) | Nov 2025 | 455.75 - 462 |

US steel tube & pipe prices

| Symbol | Description | Date | Price | +/- | Month | Monthly Average |
|-------------|---|-------------|-------------|-------------------|----------|-----------------|
| MB-STE-0022 | Steel ERW standard pipe A53 Grade A, fob mill US, \$/short ton | 14 Aug 2024 | 1200 - 1300 | 0 (0.00%) | Aug 2024 | 1200 - 1300 |
| MB-STE-0023 | Steel ERW standard pipe A53 Grade B, fob mill US, \$/short ton | 10 Dec 2025 | 1375 - 1425 | 50 (3.70%) | Nov 2025 | 1325 - 1375 |
| MB-STE-0056 | Steel ERW standard pipe A53 Grade A import, cif Houston, \$/short ton | 14 Aug 2024 | 1000 - 1050 | 0 (0.00%) | Aug 2024 | 1000 - 1050 |
| MB-STE-0057 | Steel ERW standard pipe A53 Grade B import, cif Houston, \$/short ton | 10 Dec 2025 | 1250 - 1300 | 50 (4.08%) | Nov 2025 | 1200 - 1250 |

| | A | B | C | D | E | F | G | H | I | J | K | L | M | N | O | P | Q | R | S | T | |
|----|---|-----|------|---------------------------|------------------------------|----------------------------|--------------------------------|---------------------|--|-------------------|------------------|-------------------------------|-----------------------------|---|-----------------------|-------------------------|-------------------------|---------------|---|--|--------|
| 1 | LMB PRICES | | | | | | PVR 34 DATED 10-08-2023 | | | | | | PVR-63 08-08-2025 | | | | Cu Cable Cutting | | | | |
| 2 | LME DT = Purchase Contract, LC, BL | | | L.M.E Copper Scrap | LME Shredded Pakistan | LME ALUMINIUM SCRAP | | Copper Scrap | Motor/Ballast/Transformer Scrap | Compressor | PCB Scrap | Computer related scrap | Condensor pipe scrap | | Shredded Scrap | Rerollable Scrap | HMS | Bundle | | Cu 33% + Al 5% + Fe 5% Discount 10% | |
| 3 | | | | USD/TON | USD/TON | USD/TON | | Freight= USD 100 | CFR | CFR | Freight= USD 100 | Freight= USD 100 | Freight= USD 100 | | CFR | CFR | CFR | CFR | | Freight= USD 100 | |
| 4 | TaLhA BiLaL | | | | | | | USD/KG | USD/KG | USD/KG | USD/KG | USD/KG | USD/KG | | USD/KG | USD/KG | USD/KG | USD/KG | | | USD/KG |
| 5 | | | | | | | | Serial 1 | Sr 3, 5 & 6 | Sr 4 | Sr 7 | Sr 8 | Sr 9 | | Serial 1 | Sr 2 | Sr 3 | Sr 4 | | | |
| 6 | 22 | DEC | 2025 | 11440.0000 | 357.7900 | 2,398.5000 | | 11.5400 | 1.2095 | 1.0434 | 3.1202 | 1.1028 | 7361.7400 | | 0.3578 | 0.4328 | 0.3328 | 0.3028 | | 3.6217 | |
| 7 | 21 | DEC | 2025 | 11345.0000 | 357.7900 | 2,396.0000 | | 11.4450 | 1.2016 | 1.0371 | 3.0951 | 1.0950 | 7300.6075 | | 0.3578 | 0.4328 | 0.3328 | 0.3028 | | 3.5934 | |
| 8 | 20 | DEC | 2025 | 11345.0000 | 357.7900 | 2,396.0000 | | 11.4450 | 1.2016 | 1.0371 | 3.0951 | 1.0950 | 7300.6075 | | 0.3578 | 0.4328 | 0.3328 | 0.3028 | | 3.5934 | |
| 9 | 19 | DEC | 2025 | 11345.0000 | 357.7900 | 2,396.0000 | | 11.4450 | 1.2016 | 1.0371 | 3.0951 | 1.0950 | 7300.6075 | | 0.3578 | 0.4328 | 0.3328 | 0.3028 | | 3.5934 | |
| 10 | 18 | DEC | 2025 | 11221.5000 | 356.2500 | 2,352.5000 | | 11.3215 | 1.1903 | 1.0275 | 3.0625 | 1.0846 | 7221.1353 | | 0.3563 | 0.4313 | 0.3313 | 0.3013 | | 3.5547 | |
| 11 | 17 | DEC | 2025 | 11220.0000 | 356.2500 | 2,351.5000 | | 11.3200 | 1.1902 | 1.0274 | 3.0621 | 1.0844 | 7220.1700 | | 0.3563 | 0.4313 | 0.3313 | 0.3013 | | 3.5542 | |
| 12 | 16 | DEC | 2025 | 11136.0000 | 356.2500 | 2,333.5000 | | 11.2360 | 1.1832 | 1.0217 | 3.0399 | 1.0775 | 7166.1160 | | 0.3563 | 0.4313 | 0.3313 | 0.3013 | | 3.5284 | |
| 13 | 15 | DEC | 2025 | 11274.5000 | 353.5700 | 2,341.0000 | | 11.3745 | 1.1927 | 1.0289 | 3.0765 | 1.0885 | 7255.2408 | | 0.3536 | 0.4286 | 0.3286 | 0.2986 | | 3.5698 | |
| 14 | 14 | DEC | 2025 | 11316.0000 | 353.5700 | 2,345.5000 | | 11.4160 | 1.1961 | 1.0316 | 3.0874 | 1.0919 | 7281.9460 | | 0.3536 | 0.4286 | 0.3286 | 0.2986 | | 3.5823 | |
| 15 | 13 | DEC | 2025 | 11316.0000 | 353.5700 | 2,345.5000 | | 11.4160 | 1.1961 | 1.0316 | 3.0874 | 1.0919 | 7281.9460 | | 0.3536 | 0.4286 | 0.3286 | 0.2986 | | 3.5823 | |
| 16 | 12 | DEC | 2025 | 11316.0000 | 353.5700 | 2,345.5000 | | 11.4160 | 1.1961 | 1.0316 | 3.0874 | 1.0919 | 7281.9460 | | 0.3536 | 0.4286 | 0.3286 | 0.2986 | | 3.5823 | |
| 17 | 11 | DEC | 2025 | 11240.0000 | 351.2800 | 2,364.0000 | | 11.3400 | 1.1881 | 1.0251 | 3.0674 | 1.0853 | 7233.0400 | | 0.3513 | 0.4263 | 0.3263 | 0.2963 | | 3.5605 | |
| 18 | 10 | DEC | 2025 | 11145.0000 | 351.2800 | 2,336.5000 | | 11.2450 | 1.1803 | 1.0186 | 3.0423 | 1.0774 | 7171.9075 | | 0.3513 | 0.4263 | 0.3263 | 0.2963 | | 3.5310 | |
| 19 | 9 | DEC | 2025 | 11063.5000 | 351.2800 | 2,332.0000 | | 11.1635 | 1.1736 | 1.0132 | 3.0208 | 1.0707 | 7119.4623 | | 0.3513 | 0.4263 | 0.3263 | 0.2963 | | 3.5066 | |
| 20 | 8 | DEC | 2025 | 11195.0000 | 350.4200 | 2,367.5000 | | 11.2950 | 1.1838 | 1.0215 | 3.0555 | 1.0814 | 7204.0825 | | 0.3504 | 0.4254 | 0.3254 | 0.2954 | | 3.5472 | |
| 21 | 7 | DEC | 2025 | 11145.0000 | 350.4200 | 2,365.0000 | | 11.2450 | 1.1796 | 1.0182 | 3.0423 | 1.0773 | 7171.9075 | | 0.3504 | 0.4254 | 0.3254 | 0.2954 | | 3.5323 | |
| 22 | 6 | DEC | 2025 | 11145.0000 | 350.4200 | 2,365.0000 | | 11.2450 | 1.1796 | 1.0182 | 3.0423 | 1.0773 | 7171.9075 | | 0.3504 | 0.4254 | 0.3254 | 0.2954 | | 3.5323 | |
| 23 | 5 | DEC | 2025 | 11145.0000 | 350.4200 | 2,365.0000 | | 11.2450 | 1.1796 | 1.0182 | 3.0423 | 1.0773 | 7171.9075 | | 0.3504 | 0.4254 | 0.3254 | 0.2954 | | 3.5323 | |
| 24 | 4 | DEC | 2025 | 10972.0000 | 352.1800 | 2,354.0000 | | 11.0720 | 1.1667 | 1.0080 | 2.9966 | 1.0633 | 7060.5820 | | 0.3522 | 0.4272 | 0.3272 | 0.2972 | | 3.4805 | |
| 25 | 3 | DEC | 2025 | 10937.0000 | 352.1800 | 2,354.0000 | | 11.0370 | 1.1638 | 1.0057 | 2.9874 | 1.0604 | 7038.0595 | | 0.3522 | 0.4272 | 0.3272 | 0.2972 | | 3.4701 | |
| 26 | 2 | DEC | 2025 | 10785.0000 | 352.1800 | 2,358.5000 | | 10.8850 | 1.1513 | 0.9957 | 2.9472 | 1.0479 | 6940.2475 | | 0.3522 | 0.4272 | 0.3272 | 0.2972 | | 3.4251 | |
| 27 | 1 | DEC | 2025 | 10700.0000 | 352.0000 | 2,360.0000 | | 10.8000 | 1.1524 | 0.9972 | 2.9500 | 1.0492 | 6940.2555 | | 0.3521 | 0.4281 | 0.3281 | 0.2981 | | 3.4201 | |

FX RATES SHEET

Treasury & Capital Markets Group

244/2025

DATE: **Wednesday, 24 December 2025**

| Ready Transaction Rates | | | |
|-------------------------|--------|------------|-----------|
| Currency | Symbol | TT Selling | TT Buying |
| US DOLLAR | USD | 280.60 | 280.10 |
| EURO | EUR | 330.86 | 330.27 |
| JAPANESE YEN | JPY | 1.8007 | 1.7974 |
| BRITISH POUND | GBP | 379.41 | 378.74 |
| SWISS FRANC | CHF | 356.29 | 355.65 |
| CANADIAN DOLLAR | CAD | 205.15 | 204.78 |
| AUSTRALIAN DOLLAR | AUD | 188.23 | 187.90 |
| SWEDISH KRONA | SEK | 30.62 | 30.56 |
| NORWEGIAN KRONE | NOK | 27.98 | 27.93 |
| DANISH KRONE | DKK | 44.30 | 44.22 |
| NEWZEALAND DOLLAR* | NZD | 163.99 | 163.70 |
| SINGAPORE DOLLAR | SGD | 218.66 | 218.27 |
| HONGKONG DOLLAR | HKD | 36.09 | 36.03 |
| KOREAN WON* | KRW | 0.1919 | 0.1915 |
| CHINESE YUAN | CNY | 39.99 | 39.92 |
| MALAYSIAN RINGGIT* | MYR | 69.19 | 69.07 |
| THAI BAHT* | THB | 9.03 | 9.02 |
| U.A.E DIRHAM | AED | 76.41 | 76.28 |
| SAUDI RIYAL | SAR | 74.81 | 74.68 |
| QATAR RIYAL* | QAR | 77.01 | 76.87 |
| KUWAITI DINAR* | KWD | 914.27 | 912.65 |

| Indicative FBP Rates | | | | | | | |
|----------------------|-----------------|--------|--------|--------|--------|--------|--------|
| Currency | SIGHT / 15 Days | 1M | 2M | 3M | 4M | 5M | 6M |
| USD | 278.88 | 277.66 | 275.10 | 272.93 | 270.48 | 267.97 | 265.68 |
| EUR | 329.05 | 327.87 | 325.29 | 323.18 | 320.72 | 318.13 | 315.84 |
| GBP | 377.04 | 375.41 | 371.91 | 368.92 | 365.58 | 362.15 | 359.03 |

| Conversion Rates for Frozen FCY Deposits | | Settlement Date |
|--|----------|--------------------------|
| USD | 280.1726 | Monday, 29 December 2025 |
| GBP | 378.289 | |
| EUR | 330.0433 | |
| JPY | 1.7959 | |

| Rates for cash/Currency Notes | | |
|-------------------------------|---------|--------|
| Currency | Selling | Buying |
| USD | 282.00 | 278.98 |
| GBP | 381.31 | 376.82 |
| EUR | 332.52 | 328.60 |
| JPY | 1.8097 | 1.7882 |
| SAR | 75.19 | 74.30 |
| AED | 76.80 | 75.88 |

| SOFR | |
|---------|--------|
| 1 Month | 3.7317 |
| 3 Month | 3.6887 |
| 6 Month | 3.6043 |

- > Please call Treasury Sales Desk (9922 0337, 9922 0438 & 9922 0747) for transactions over US Dollars 5,000 or equivalent amount in other currencies (cumulative basis)
- > Above rates are not valid for transactions above USD 5,000 or equivalent amount in other currencies (cumulative basis)
- > Unless otherwise specifically stated, the given rates are market indicative and subject to change without prior notice
- > NBP captures above foreign exchange rates from sources believed to be reliable. NBP does not accept any liability for consequences that may arise from the usage of these rates
- > All FX designated branches must ensure reporting of all export bills falling over due today
- > All FX designated branches must ensure that all credits in Nostro accounts have been responded
- > All FX designated branches must ensure retention of export proceeds into FC accounts as per SBP guidelines
- > For all Chinese Yuan transactions please contact Treasury Sales Desk

* Currencies listed are NOT available to NBP's customers, please contact treasury sales for more details

THIS IS A COMPUTER GENERATED RATE SHEET AND DOES NOT REQUIRE ANY SIGNATURE